

**Office of the State Treasurer**  
**Transportation Investment Act (TIA) Holdings**  
**As of September 30, 2018**

**Transportation Investment Act (TIA):** Portion of sales tax proceeds received pursuant to the Transportation Investment Act. The portfolio maintains a duration between .1 and 1.5 with a target duration of .50 considering future tax receipts and cash flow needs. The performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

**Duration: 0.41**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P	FITCH
BRANCH BANKING & TRUST CO	Collateralized Bank Deposit <sup>1</sup>	10/01/18	\$ 26,209,664	\$ 26,209,664	\$ 26,209,664	P-1	A-1	F1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	10/12/18	10,000,000	9,942,680	10,037,146	Aaa	AA+	AAA
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	10/19/18	10,000,000	9,975,400	10,045,365	Aaa	AA+	AAA
RBC CAPITAL MARTETS LLC	Term Repurchase Agreement	11/05/18	70,000,000	70,000,000	70,000,000	P-2	A-1+	NR
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	11/27/18	10,000,000	10,061,500	10,046,542	Aaa	AA+	AAA
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	02/26/19	10,000,000	9,945,600	9,957,032	Aaa	AA+	AAA
MERRILL LYNCH PIERCE FENNER & SMITH INC	Term Repurchase Agreement	03/12/19	35,000,000	35,000,000	35,000,000	NR	A-1	NR
MORGAN STANLEY & CO	Term Repurchase Agreement	03/29/19	50,000,000	50,000,000	50,000,000	NR	A-1	NR
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	10,000,000	9,982,422	9,725,883	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	11/30/22	5,000,000	4,971,484	4,850,989	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	06/30/23	5,000,000	4,971,094	4,962,075	Aaa	AA+	AAA
<b>TIA</b>			<b>\$ 241,209,664</b>	<b>\$ 241,059,844</b>	<b>\$ 240,834,697</b>			

Notes:

1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit; FHLB letters of credit; or the Secure Deposit Program.

10/25/18  
 UNAUDITED

**Schedule III**